FOR IMMEDIATE RELEASE
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THE KRAFT GROUP AND SCHWARZ PARTNERS FORM JOINT ENTITY NEW-INDY CONTAINERBOARD TO PURCHASE TWO CALIFORNIA PAPER MILLS

The Kraft Group and Schwarz Partners, LP, two family-owned and operated companies with long histories in the paper and packaging industry, announced that they have entered into an agreement with International Paper Corporation to purchase two containerboard mills on the west coast. The two California mills are located in the cities of Ontario and Port Hueneme and generate approximately 550,000 tons of linerboard and medium annually. The Kraft Group and Schwarz Partners have formed a new joint venture, New-Indy Containerboard, for the ownership of these assets. J.P. Morgan has underwritten the financing and advised The Kraft Group and Schwarz Partners on the purchase.

In a joint statement, the companies said, "The Kraft Group and Schwarz Partners have been working together in the paper and packaging industry for decades and we have never been more optimistic about the direction of the industry than we are currently. This investment represents a generational commitment by both families to the industry. We have been looking for opportunities to grow and these two California mills are located in what we believe to be a very strategic market for the future of our industry. They represent two assets that would be very difficult, if not impossible, to replicate today. We look forward to working with the strong teams that exist at each mill to continue to grow our businesses."

About The Kraft Group

The Kraft Group, headquartered in Foxborough, Mass., is the holding company for the Kraft family's various businesses, with concentrated interests in five areas: paper and packaging manufacturing and the distribution of forest products; sports and entertainment; real estate development; private equity investing and philanthropy. Together, the Rand-Whitney Group and International Forest Products conduct business in more than 90 countries and form one of the largest privately-owned paper packaging and distribution companies in the world, trading over 2 million tons of pulp and paper grades annually. The Kraft Group's sports and entertainment division features Gillette Stadium, New England's premier concert and entertainment venue and home to the National Football League's three-time Super Bowl Champion New England Patriots and Major League Soccer's New England Revolution. The Kraft Group real estate development team oversaw the construction of Gillette Stadium and Patriot Place, a 1.3 million square foot super-regional lifestyle and entertainment center in Foxborough. For more information, visit www.thekraftgroup.com.

About Schwarz Partners, LP

Schwarz Partners based in Indianapolis, Indiana is a holding company with interests in various businesses with a major focus on packaging, sheet feeders, and transportation. The Royal Group consists of two full corrugator box plants and 12 sheet plants. These plants are located in nine states and service customer needs from simple brown boxes to multi-color, high-graphic boxes in small lots and truck load quantities. Schwarz Partners also has interests in eight sheet feeder corrugator plants. These corrugators manufacture N flute, F flute, and E flutes as well as standard B and C flutes. The sheet feeders and the corrugator box plants currently consume approximately 800,000 tons of containerboard annually. TransCorr, LLC, the transportation company, is headquartered in Indianapolis, Indiana and operates approximately 500 trucks out of terminals in Indianapolis, Ind., St. Louis, Mo., and Atlanta, Ga. TransCorr also has a logistics office in Grand Rapids, Mich. which moves over 1,000 loads per week.